



PRAKASH DEEP FLAT OWNERS WELFARE SOCIETY (REGD.)
11TH FLOOR, PRAKASHDEEP BUILDING NO.7, TOLSTOY MARG, NEW DELHI-110001.

Minutes of meeting held on 26th February 2025 at Society' Office.

Location : RWA Office, 11th Floor, Prakash Deep Building, New Delhi.

Date : 26th February 2025

Time : 03:00pm to 04:00pm

Mr. Ashok Kr. Jain	- President
Mr. Ravi Sharma	- Vice President (Absent)
Mr. Lokesh Kumar	- Secretary
Mr. D.K. Devesh	- Treasurer (Absent)
Mr. Kailash Chandra Sharma	- Executive Member
Mr. Sunil Ambardar	- Executive Member (Absent)
Mrs. Bindya Agarwal	- Executive Member (Absent)

1. Facility manager informed members regarding new billing customization work progress which is under process through Tally expert.

➤ FM requested formal approval to change compound interest to simple interest. The Committee has already discussed amongst them and agreed in previous committee meetings to change compound interest in to simple interest but not to charge from the defaulters on routine quarterly bills to avoid GST liability on it. New billing format shall be design such a way where interest part on arrears should not be a part of the GST billing until unless Owners/Occupants are ready to clear their arrears with interest.

The due interest amount should be calculated on simple interest basis w.e.f. 1st April 2025 onwards and it should be visible under important notes of quarterly maintenance invoice of respective flats/stores and total due interest on the basis of arrears plus GST will be calculated at the time of settlement of outstanding dues.

Some important issues as per the agenda dated 22nd February 2025 were discussed & then deferred for the next monthly meeting and the next date for holding meeting will be communicated to the members soon.